

### 11 AUGUST 2022

## EG'S HISTORIC MUNGO SCOTT BUILDING CENTENARY CELEBRATION, 21 AUGUST

**11 August 2022** - (Sydney, Australia) EG, is pleased to celebrate the 100<sup>th</sup> birthday of the iconic Mungo Scott building.

To celebrate this milestone, EG is opening the Mungo Scott doors on Sunday 21 August 10am - 1pm to the community. Partnering with the Ashfield & District Historical Society, the event will include a photography exhibition, a historical talk from a former flour miller, live music and a range of family-friendly community activities.

"We welcome the community to enjoy this beautifully re-purposed space. We hope people can look around, enjoy the activities, and hear about the heritage of the great building," Dr Michael Easson AM, Chairman / Founding Director, EG.

"For a hundred years, the Summer Hill Flour Mill has played a key role in the community. Last century, the Mungo Scott Mill was a major manufacturer and employer. After its' transformation into award-winning residences, the soaring silos remain the landmark that tells travellers they are in Summer Hill." Alex Lofts, President, Ashfield & District Historical Society Inc.

The conversion of Mungo Scott celebrates the building's history by showcasing exposed brickwork, original features and period character while delivering high quality fit out to meet the requirements of a modern office/retail development. EG protected every heritage structure on the site, listing them on the Heritage Register and repurposing all the buildings to modern standards. Original trees were preserved and a park space was created for the community to enjoy, including for the Flour Mill residents.

Initially constructed in the early 1920s, the famous Flour Mill of Summer Hill was a fully operational milling and storage facility. The site was originally chosen for its strategic location along the goods line constructed during World War I (now the Inner West Light Rail), which connected Wardell Road and Darling Harbour. The Flour Mill has been owned by various companies over the years, with Mungo Scott first establishing the mill. Goodman Fielder later increased its capacity with the construction of the iconic silos in the 1950s before Allied Mills took control until the end of operations in 2009.

Over the past ten years, the joint venture between EG Funds Management and Daiwa House Australia has given new life to the heritage industrial site,



transforming it into a key residential and commercial precinct in Sydney's Inner West. The 2.5 hectare parcel of land now comprises 360 new apartments and townhouses across 11 separate buildings, all positioned around a centralised plaza and community park. In 2019, the Flour Mill won the Australian Urban Design Awards for Neighbourhood Scale, the NSW AILA Architecture Award for Urban Design and the Urban Developer's Development of the Year for New Communities.

The precinct is home to the Little BIG foundations' Little BIG House. The Little B.I.G. House is a place to get together. A welcoming, safe space where you can walk in to talk, meet, share stories and laugh, or sit and read a book. Connecting with our neighbours is so important in creating a healthier, happier and kinder community.

Whether its day changing or life changing, if your idea brings people together or enriches the community, you've found the place to bring it to life. You can host all sorts of events in the Little B.I.G. House! It's perfect for anything from wellbeing activities, book clubs, to speaker events and workshops.

Founded in 2000, EG has \$5.1 billion under management on behalf of super funds and private wealth clients to generate outstanding returns with lasting social impact. With \$3.9 billion in the development pipeline and 16.7% per annum in realised IRR for institutional funds, EG is committed to finding a better path to better returns.

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# EG MEDIA RELEASE



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EG is a disciplined, data driven investment manager and developer with over \$5.1 billion in assets under management.

We are committed to investing in property technology, keeping super funds and private wealth clients ahead in both rising and falling markets.

Our success is underpinned by B.I.G. Thinking®. We uncover what's truly best for both communities and investors.

We build in good, so you can build in growth.

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