



EG revives an iconic site for Northern Beaches residents

15 NOVEMBER 2023 – (Sydney, Australia) EG is pleased to announce the official opening of the Northern Beach Business Park, an iconic site that has been transformed into a new industrial and office space to rejuvenate the region.

The new industrial and office site will also include a wide range of recreational activities for residents in anticipation of the upcoming Christmas school holidays. The business park will include a dedicated learn-to-swim school Carlile Swimming and Bounce Trampoline Park. Precision Golf is opening Australia's largest indoor golfing facility for families, beginners and professionals.

EG's redevelopment project at 4-8 Inman Road, Cromer, has successfully transformed the 26,902 square metre site into a new contemporary space. The revitalisation project was carefully executed to encapsulate important heritage elements, preserving the key structures of the former Roche headquarters and associated landscape features that have been an iconic feature of the precinct since the 1960s.

Roger Parker, Joint Managing Director of EG, said: "EG is excited to introduce the Northern Beaches Business Park, transforming an underutilised site to one that will now accommodate a range of small and medium businesses to infuse new energy and diverse employment opportunities for the community.

"Thank you to our delivery partners who remained committed to sustainably delivering one of the largest redevelopment projects within the Northern Beaches."

A significant portion of the site has been leased, with only a small portion of vacancy remaining, to offer flexible warehouse tenancies with high ceiling clearances, modern design, dedicated storage facilities, and office spaces to accommodate a diverse range of occupants and tenancy sizes.



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The Northern Beaches Business Park site offers an array of compelling advantages for businesses and one of the largest industrial spaces available within the peninsula. Situated strategically, it boasts close proximity to the B-line bus route. This advantageous location not only facilitates seamless connectivity but also unlocks significant prospects for local businesses.

Founded in 2000, EG manages \$5.1 billion in real estate on behalf of institutional investors and wholesale clients to generate outstanding returns with lasting social impact. With \$3.9 billion in the development pipeline and 16.7% per annum in realised IRR for institutional funds, EG is committed to finding a better path to better returns.

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A BETTER PATH TO BETTER RETURNS.

EG is a disciplined, data driven investment manager and developer with over \$5.1 billion in assets under management.

We are committed to investing in property technology, keeping institutional investors and wholesale clients ahead in both rising and falling markets.

Our success is underpinned by B.I.G. Thinking®. We uncover what's truly best for both communities and investors.

We build in good, so you can build in growth.

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